wtgunson

commercial property consultants

FOR SALE



RETAIL/RESIDENTIAL INVESTMENT

ON MANCHESTER'S "CURRY MILE" ERV £125,400 PER ANNUM

203-205 Wilmslow Road Rusholme Manchester M14 5BE

- Rare opportunity
- Highly popular "Curry Mile" location

0161 833 9797 www.wtgunson.co.uk



LOCATION

The property is located on the east side of Wilmslow Road (A6010) in the heart of Rusholme's "Curry Mile" within close proximity to the junction with Park Cres. Manchester City Centre is approx 2.5 miles to the north.

DESCRIPTION

The property comprises a former HSBC Bank premises which has been redeveloped and converted to two self contained ground floor retail units, both with basement storage. The upper floors have been converted to seven flats (three 2-beds and four studios) with access to the front of the property between the two shops. The property has been refurbished to a high standard.

To the rear of the property there are two small yard areas.

ACCOMMODATION

We have been provided with the following floor areas:-

203 Wilmslow Road - Retail Unit

Ground Floor 65.7m²
Basement 34.95m²

Total 100.65m² (1,083ft²)

205 Wilmslow Road - Retail Unit

Ground Floor 63.26m²
Basement 10.6m²

Total 73.86m² (795ft²)

First Floor - Residential

Flat 1 (1 bed studio) $39m^2$ Flat 2 (1 bed studio) $30m^2$ Flat 3 (2-bed flat) $63m^2$

Second Floor - Residential

Flat 4 (1 bed studio) 39m² Flat 5 (1 bed studio) 30m² Flat 6 (2 bed flat) 63m²

Third Floor - Residential

Flat 7 (2 bed flat) 68m²

Total 506.51m² (5,452ft²)



TENANCY SCHEDULE

Please see Tenancy Schedule on following page. When fully let the property has an ERV of £125,400pa.

PURCHASE PRICE

Offers in the region of £1.8m (representing a gross yield of 7% based on the ERV).

EPCS

Copies of the EPCS are available on request.

VAT

All figures quoted are exclusive of but may be liable to VAT.

VIEWING

By appointment with the sole agent:

W T Gunson for the attention of Neale Sayle

(email: neale.sayle@wtgunson.co.uk)

Tel: 0161 833 9797

Date of Preparation: 23/1/19





TENANCY SCHEDULE

Address	Tenant	Lease Terms	Rent
203 Wilmslow Road (Retail Unit) Ground Floor	Currently available to let		£30,000pa (ERV)
205 Wilmslow Road (Retail Unit) Ground Floor	Currently available to let	The self-	£30,000pa (ERV)
203a Wilmslow Road Flat 1 (1 bed studio) First Floor		Start date 1 August 2017 (12mths assured shorthold tenancy)	£650pcm (£7,800pa)
Flat 2 (1 bed studio First Floor	734	Start date 1 September 2018 (10mths assured shorthold tenancy)	£650pcm (£7,800pa)
Flat 3 (2 bed flat) First Floor		Start date 1 July 2018 (12mths assured shorthold tenancy)	£950pcm (£11,400pa)
Flat 4 (1 bed studio) Second Floor		Start date 1 September 2018 (6mth assured shorthold tenancy)	£650pcm (£7,800pa)
Flat 5 (1 bed studio) Second Floor	100	Start date 1 July 2018 (12mth assured shorthold tenancy)	£650pcm (£7,800pa)
Flat 6 (2 Bed studio) Second Floor	-,771	Start date 1 July 2018 (12mth assured shorthold tenancy)	£950pcm (£11,400pa)
Flat 7 (2 bed flat) Third Floor	, - ·	Start date 1st July 2018 (12mth assured shorthold tenancy)	£950pcm (£11,400pa)
		TOTAL RENT	£125,400pa (ERV)